RESOLUTION OF THE BOARD OF DIRECTORS REGARDING WAIVER OF ASSESSMENTS FOR BOARD MEMBERS OF COGGIN'S FARM HOMEOWNER'S ASSOCIATION, INC.

This Resolution is made by the unanimous written consent of the Board of Directors of Coggin's Farm Homeowner's Association, Inc. ("Association").

WITNESSETH:

WHEREAS, Pursuant to authority contained in section 14-3-821 of the Official Code of Georgia annotated, as well as the governing documents of the Association's Bylaws (Article III, Board of Directors: Section C. Powers and Duties, Section 1), the undersigned being all of the directors of the Association do hereby take and adopt the following action in writing. This resolution shall be delivered to the secretary of the Association for inclusion in the minutes of the corporate records for the Association.

WHEREAS, Coggin's Farm residents wish to encourage more neighborhood participation in fulfilling positions on the Board of Directors and in doing so will position the Board of Directors to better continue with the business affairs of the Association; and

NOW, THEREFORE BE IT RESOLVED that the Board of Directors, in order to encourage participation on the Board of Directors so as to be in a position to continue with the business affairs of the Association, beginning January 1, 2022, and forward, will offer every elected member of the Board of Directors that serves one complete year on the Board a waiver of the current year's annual homeowner association fee; and

BE IT FURTHER RESOLVED that this right to waive will be based on the condition that the Board member serves a complete term year on the Board of Directors and attends all meetings of the Board of Directors for that term year; and

BE IT FURTHER RESOLVED that the Board member may choose to accept this right of waiver or may choose to donate its equivalence to the Association; and

BE IT FURTHER RESOLVED that this resolution will be mailed to each homeowner in the Coggin's Farm Community as well as posted on the Coggin's Farm community website on or before December 31, 2021, thereby providing all residents with notice of the resolution and to provide residents who are interested advanced notice of this encouragement to participate in the future as a Board of Director.

This resolution was adopted by the Board of Directors on December 4, 2021.

COGGIN'S FARM HOMEOWNER'S ASSOCIATION, INC.

By: _____ /Theodore Chism

By: _____ /Jim Droskinis

By: _____ /Rosemary Bryan

By: _____ /Jason Bush